



Press Release

Jean-Pierre Klumpp promoted BlueOrchard Finance's Chief Executive Officer

Geneva (BlueOrchard), 07 October 2008

Jean-Pierre Klumpp was promoted to the position of Chief Executive Officer (CEO) of BlueOrchard Finance SA, the Geneva-based microfinance investment advisor, on 18 August 2008. Mr Klumpp is taking over from Jack Lowe, who in turn will remain as President of BlueOrchard USA Inc. In this position, he will lead new financial services for the microfinance sector on behalf of the BlueOrchard group.

Jean-Pierre Klumpp has been acting as BlueOrchard Finance S.A.'s Chief Operating Officer (COO) since June 2007. He came to BlueOrchard from a successful career in the banking sector holding increasingly senior positions in a variety of fields. In his last position before joining BlueOrchard, he was a member of the Private Banking Executive Committee of Bank Julius Baer Ltd. in Zurich. Prior to this, he held the following executive positions: CEO of Ehinger & Armand von Ernst AG in Zurich and COO of Ferrier Lullin & Cie SA in Geneva (both private banks of the UBS group), and Chief Administrative Officer of Merrill Lynch Bank Suisse S.A. in Geneva. He started his career with the Swiss Bank Corporation (now UBS), where he held various positions in private banking administration and support, organizational consulting and application development, with postings in Geneva, New York and Basel. Jean-Pierre Klumpp holds a BA in Business Administration from the *Haute Ecole de Gestion* of Lausanne, Switzerland.

Jack Lowe joined BlueOrchard as its CEO in November 2004 with the mission of managing the rapid growth of the company and developing its range of products and services, as well as building up its international recognition with the institutional investor community. He has accomplished his mission with success as the company has exponentially increased its assets under management; it has widely extended its network of institutional investors; and it has proposed innovative products that have attained international recognition, such as BlueOrchard's three structured microfinance investment vehicles. During this period, BlueOrchard Finance S.A. has opened two regional offices in North and Latin America and its staff has increased to more than 30 persons.

Further to retaining a role in the development of BlueOrchard's services, Jack Lowe plans to devote more time to his existing personal businesses and to his philanthropic engagements.

To learn more about BlueOrchard Finance S.A.'s management team and staff, please see <http://www.blueorchard.org/jahia/Jahia/lang/en/pid/25>

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